

To get a 4.0 on interview	To get a 3.0	To get a 2.0	To get a 1.5
<ul style="list-style-type: none"> <li>• Must <i>accurately</i> ID which stage of business cycle nation is in <i>without teacher prompting</i></li> <li>• If expansion or contraction, must ID early, late or middle <i>without teacher prompting</i></li> </ul> <p><b>Fiscal</b></p> <ul style="list-style-type: none"> <li>• Must recommend fiscal policy and <i>correctly apply</i> taxes and spending to their scenario</li> <li>• Based on policy recommendation, must realistically identify <i>programs</i> to cut or spend more on <i>as well as long-term impacts</i></li> <li>• Must <i>fully</i> identify impacts that will be felt by households, businesses and government as a result of fiscal recommendations</li> </ul> <p><b>Monetary</b></p> <ul style="list-style-type: none"> <li>• Must correctly recommend monetary policy and <i>correctly apply</i> all three monetary tools – open market operations, reserve requirement, discount rate</li> <li>• Must identify what recommendation will do to interest rates</li> <li>• Must identify what recommendation/interest rates will do to spending in economy</li> </ul>	<ul style="list-style-type: none"> <li>• Must ID which stage of business cycle nation is in, <i>with little teacher prompting</i></li> <li>• If expansion or contraction, must ID early, late or middle, <i>with little teacher prompting</i></li> </ul> <p><b>Fiscal</b></p> <ul style="list-style-type: none"> <li>• Must recommend fiscal policy and <i>correctly apply</i> taxes and spending to their scenario</li> <li>• Based on policy recommendation, must realistically identify <i>programs</i> to cut or spend more on</li> <li>• Must <i>partially</i> identify impacts that will be felt by households, businesses and government as a result of fiscal recommendations</li> </ul> <p><b>Monetary</b></p> <ul style="list-style-type: none"> <li>• Must correctly recommend monetary policy and <i>attempt to apply</i> all three monetary tools – open market operations, reserve requirement, discount rate</li> <li>• Must identify what recommendation will do to interest rates</li> <li>• Must identify what recommendation/interest rates will do to spending in economy</li> </ul>	<ul style="list-style-type: none"> <li>• Must ID which stage of business cycle nation is in, <i>with some teacher prompting</i></li> <li>• If expansion or contraction, must ID early, late or middle, <i>with some teacher prompting</i></li> </ul> <p><b>Fiscal</b></p> <ul style="list-style-type: none"> <li>• Must recommend fiscal policy and <i>attempt to apply</i> taxes and spending to their scenario</li> <li>• Based on policy recommendation, must realistically identify <i>two programs</i> to cut or spend more on</li> </ul> <p><b>Monetary</b></p> <ul style="list-style-type: none"> <li>• Must correctly recommend <i>general</i> monetary policy</li> </ul>	<ul style="list-style-type: none"> <li>• Must ID which stage of business cycle nation is in, <i>with much teacher prompting</i></li> </ul> <p><b>Fiscal</b></p> <ul style="list-style-type: none"> <li>• Must recommend fiscal policy and <i>attempt to apply</i> taxes and spending to their scenario</li> <li>• Based on policy recommendation, must realistically identify <i>one program</i> to cut or spend more on</li> </ul> <p><b>Monetary</b></p> <ul style="list-style-type: none"> <li>• Must understand general concept of monetary policy but has trouble applying</li> </ul>

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